

Key Farm Facts (November 2024)

Farm Support Payments *(estimates in italics)*

English Basic Payment Scheme Rates

£ per Ha ^①	2022 ^②	2023 ^②	2024 ^②	2025 ^③
Lowland (non-SDA)	186.64	151.65	116.7	55.99
SDA	185.28	150.54	115.8	55.58
Moorland	51.20	41.60	32.00	15.36

Scottish Basic Payment Scheme Rates

£ per Ha ^①	2022	2023	2024	2025
Region 1	223.08	223.56	223.38	223
Region 2	45.21	45.36	45.38	45
Region 3	13.73	13.76	13.75	14

Coupled Payments are approx £103/beef calf; £146 in the Islands; £61/ewe hogg for farms with >80% Region 3 land. 2020 includes Convergence uplift

Welsh Basic Payment Scheme Rates

£ per Ha ^①	2022	2023	2024	2025
All-Wales Region	123.08	121.85	122.51	121
Redistributive Payment	112.42	111.02	111.02	111

Redistributive Payment made on first 54 Ha of claim.

Ag Transition England only (BPS deductions) - source Defra

Payment Band	2022	2023	2024	2025
Up to £30,000	20%	35%	50%	76%
£30,000 - £50,000	25%	40%	55%	100%
£50,000 - £150,000	35%	50%	65%	100%
£150,000 or above	40%	55%	70%	100%

① includes Greening Payment

② includes lowest payment band Ag. Transition deduction. Larger reductions on bigger claims. From 2024 all English payments are Delinked.

③ up to a maximum of £7,200 per business

Entitlement Trading Values

prior to 2024 claim	Eng	Scot	Wales
Multiplier range	Delinked ^①	0.5-0.9	0.3-0.5
Scottish and Welsh multipliers are on Basic element only			
① England 20p-40p per £1 of Delinkage Reference amount			

Dairy Prices and Production

Commodity Milk Prices

	Present	Last Month	12 Mths Ago
week ending -	22/11/24	25/10/24	24/11/23
GDT Auction (\$ per tonne)	4,089	3,852	3,268
Intervention Milk Price Equiv. (ppl)	18.01	18.06	18.94
Actual Milk Price Equiv. (ppl)	46.02	47.47	38.54

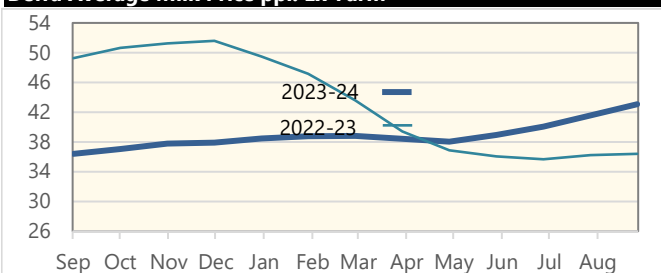
UK Farmgate Milk Prices (DEFRA average)

	Sep-24	Aug-24	Sep-23
Price for the month (ppl)	43.06	41.58	36.42
Rolling 12-month average (ppl)	39.05	38.54	42.77

UK Milk Production

	Sep-24	Sep-23	5-year average
Monthly			
million litres	1,153	1,137	1,152
butterfat	4.32	4.19	4.17
% difference - ltrs		1.4%	0.1%
Cumulative			
million litres	7,557	7,573	7,610
butterfat	4.19	4.14	4.08
% difference - ltrs		-0.2%	-0.7%

Defra Average Milk Price ppl. Ex-Farm



Crop Prices

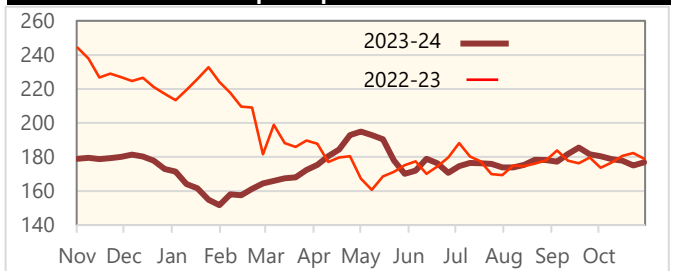
UK Ex-Farm Prices - source: AHDB

£ per tonne	Budget Nov 25	Present	Last Month	12 Mths Ago
spot prices		22/11/24	25/10/24	24/11/23
week ending -				
Feed Wheat	180	177	181	179
Full Spec. Milling Wheat	200	215	219	243
Feed Barley	170	150	149	157
Malting Barley	190	171	185	231
Oilseed Rape	400	432	406	352
Beans	250	215	218	226

Futures	contract date -	Nov-24	Nov-25	Nov-26
Wheat Futures (UK, LIFFE, £)		190	195	-
OSR Futures (Paris, MATIF, €)		463	462	-

Potatoes (N.I. price)	Sep-24	Aug-24	Sep-23
Processing potatoes	257	n/a	275

FEED WHEAT Ex. Farm £ per t Spot



Sugar Beet Contract Prices

£ per adjusted (16%) tonne	2023	2024	2025
Contract Tonnage (excl. transport)	40.0	40.0	33.0
Surplus Beet (excl. transport)	30.0	20.0	tbc
Transport allowance circa £5.50 per tonne			

Financial Data

Exchange Rates

	Present	Last Month	12 Mths Ago
effective date -	25/11/24	28/10/24	28/11/23
Euro: €1 = £ (ECB daily rate)	0.832	0.834	0.867
Euro: £1 = € (ECB daily rate)	1.202	1.200	1.154
Annual Average, €1 = £	0.847		
Dollar: £1 = \$ (market rate)	1.251	1.299	1.264

Base Rates

	4.75	5.00	5.25
United Kingdom	4.75	5.00	5.25
Eurozone	3.40	3.40	4.50
United States	4.75	5.00	5.50

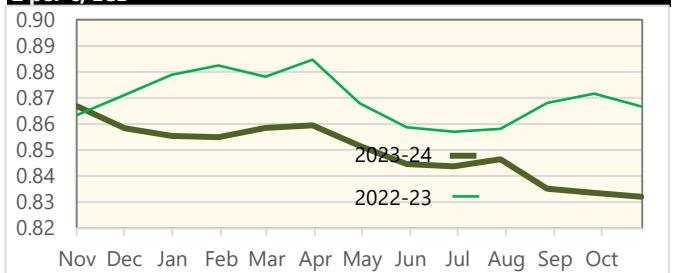
Inflation

% change on year earlier	Oct-24	Sep-24	Oct-23
United Kingdom (CPIH)	3.2	2.6	4.7

Economic Growth

% change on same quarter, year earlier	Q1 2024	Q4 2023	Q1 2024
United Kingdom	0.21	-0.25	0.29
Eurozone	0.38	0.16	1.32
United States	2.88	3.13	1.72

£ per €, ECB



Livestock Prices

Livestock Prices - source: AHDB (or ① East Mids markets)

ppkg deadweight unless stated otherwise		Present	Last Month	12 Mths Ago
week ending -		22/11/24	25/10/24	24/11/23
Finished Steers	Eng. & Wales	521.0	509.9	481.7
	Scotland	536.2	526.9	498.2
Cull Cows	Dairy Bred	164.4	164.1	140.0
	Beef Bred	189.1	187.4	151.5
Calves① Cont. X Bulls (£ per Hd)		302	237	181
Hereford X Bulls① (£ per Hd)		176	217	149
Finished Lambs (SQQ)		648.6	618.5	589.9
Cull Ewes① (£ per head)		99.8	88.6	78.1
Finished Pigs (SPP - UK)		206.2	207.6	213.5
Cull sows (ppkg liveweight)		70.9	76.8	86.9

Wages

Minimum Wage Rates from April 2024

£ per Hour	age -	16-17	18-20	Appren.
National Minimum Wage		6.40	8.60	6.40
National Living Wage (21 years+)		11.44		

Agricultural Wages Boards continue to operate in Scotland and Wales, but wage rates now largely aligned with Minimum Wages

Input Prices

Spray Prices

On-farm price	Spot	12 Mths
£ per litre/kg	Price	Ago
week ending -	22/11/24	24/11/23

Active Ingredient	Example		
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Cereals - Herbicides

Diflufenican	Hurricane	20.50	25.00
Flufenacet + diflufenican	Liberator	16.40	44.00
Flufenacet + pendimeth.	Crystal	9.45	11.00
Florasulam	Lector	108.40	116.00
Mesosulfuron iodosulfuron	Atlantis OD	31.80	32.40
MCPA	Agritox	5.50	5.50
Pinoxaden + Cloquint.	Axial Pro	65.00	65.00

Cereals - Fungicides

Azoxystrobin	Amistar	14.00	25.00
Folpet	Arizona	6.80	8.04
Prothioconazole	Proline; Butus	51.00	51.00

Cereals - Insecticides / Molluscicides

Metaldehyde (3%)	Gusto	2.85	2.75
Ferric Phosphate	Sluux, Ironmax Pro	2.90	2.90
Lambda-cyhalothrin	Hallamrk Zeon, Generi	79.00	75.00

OSR - Herbicides

Propyzamide	Kerb Flowable	20.50	22.30
Metazachlor	Makaila	16.44	15.78
Quizulofop-P-tefaryl	Panarex	11.80	11.80
Clomazone	Backrow; Centium	87.00	87.00

OSR - Fungicides

Metconazole	Caramba,Metal	22.00	25.20
Tebuconazole	Deacon, Agate	7.70	9.60
Arylex	Belkar	123.33	123.30

Potatoes - Herbicides

Carfentrazone	Spotlight	49.00	49.00
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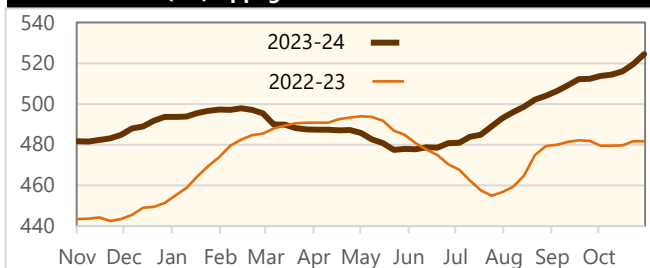
Potatoes - Fungicides

Cyazofamid	Ranman Top	47.58	47.58
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General Sprays

Glyphosate	Roundup,Gallup XL	3.10	3.70
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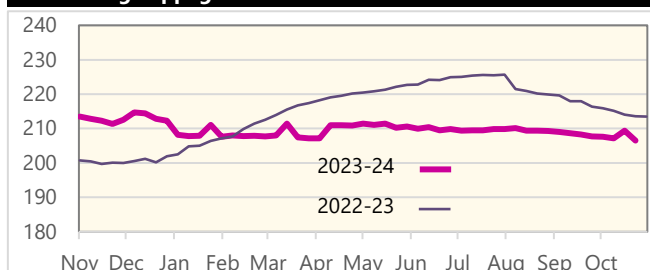
Finished Steers (GB) - ppkg dw



Finished Lambs (SQQ) - ppkg dw



Finished Pigs - ppkg dw



Input Prices (£ per tonne unless stated otherwise)

Fertiliser Prices

600kg bags delivered, granular	Spot	Last Month	12 Mths Ago
week ending -	22/11/24	25/10/24	24/11/23

Nitrogen: 34.5% An (UK)	337	345	380
20-10-10	350	349	395
0-24-24	365	372	405
Urea (46% N)	369	385	395
Triple Super Phosphate: 0-46-0	450	445	440
Muriate of Potash: 0-0-60	320	335	410
Ammonium Sulphate: 21%N-24%S	292	255	320

Fuel Prices

Oil Price① (\$ per barrel)	71.3	69.6	75.0
Gas Oil② (ppl)	71.0	66.8	74.9

① West Texas Intermediate ② > 2,000 ltrs, Midlands (price variable)

Straight Feed Prices

Hipro Soya	329	351	510
Rape Meal	257	255	331
Maize Gluten	217	218	285

Compound Feed Prices (bulk delivery unless stated otherwise)

Dairy Feed (18% CP)	307	315	328
Calf Starter Cudlets (bags)	409	416	435
Beef Nuts (16% CP)	281	294	299
Premium Ewe Nuts	296	304	314

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