

# FRIESIAN FARM MODEL

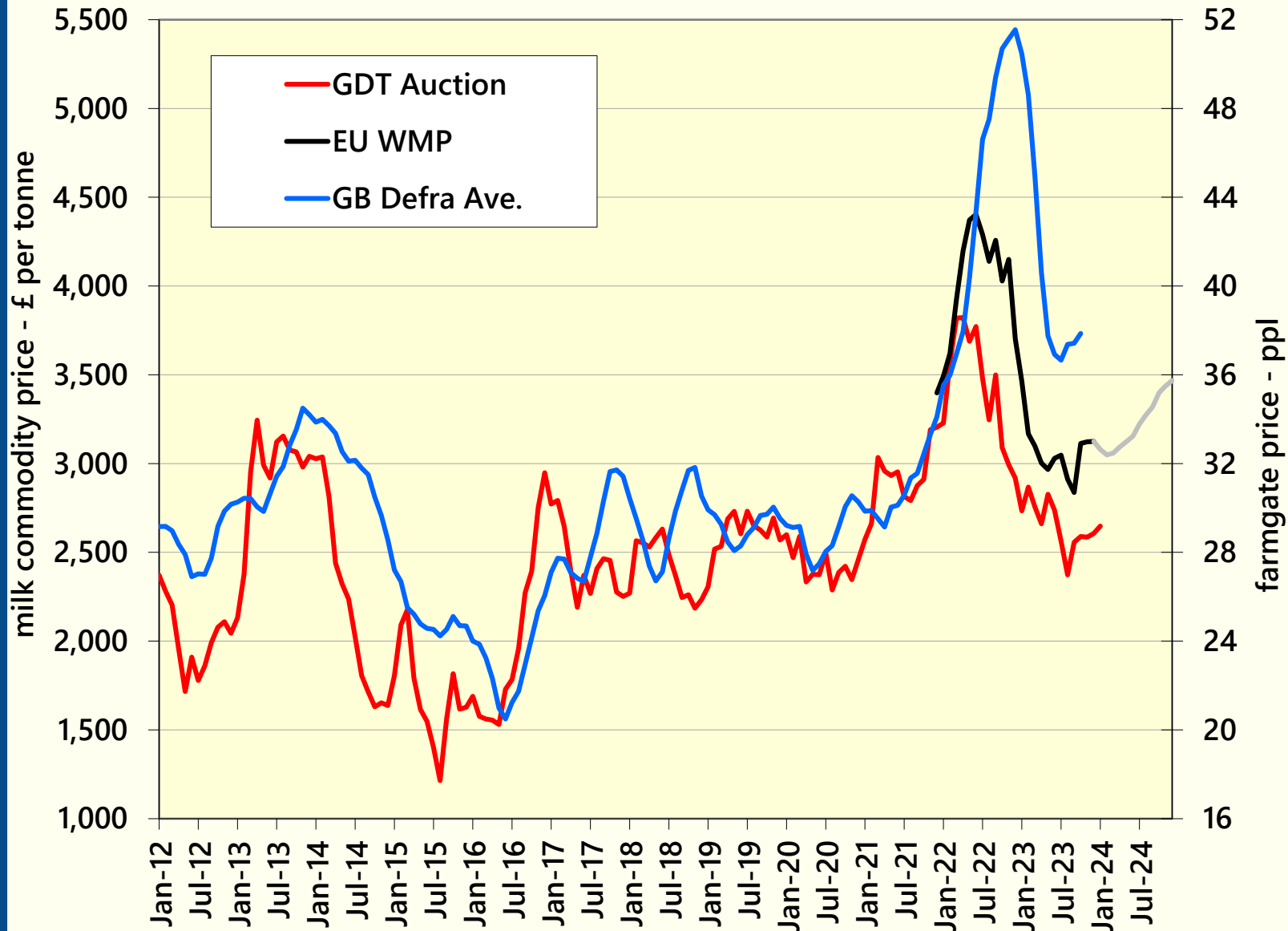
- ≈200 cows plus followers on 130 Ha (part rented); owner and worker. Year-round calving

<i>ppl</i>	21/22 <sup>①</sup>	22/23 <sup>②</sup>	23/24 <sup>②</sup>	24/25 <sup>③</sup>
Milk	32.5	47.1	36.7	38.0
Total Output	35.4	50.2	39.8	41.0
Variable Costs	14.4	23.6	17.6	17.3
Overheads	10.5	14.8	15.2	14.5
Rent, Fin., Drawings	6.5	7.0	7.0	7.3
<b>Cost of Production</b>	<b>31.3</b>	<b>45.3</b>	<b>39.8</b>	<b>39.0</b>
Farming Margin	4.1	4.9	0.0	1.9
BPS (+ SFI)	1.8	1.6	1.3	1.0+1.5
<b>Business Surplus</b>	<b>5.9</b>	<b>6.5</b>	<b>1.3</b>	<b>4.4</b>

Source: Andersons ① Result ② Provisional ③ Budget ④ SFI payments are shown *gross* – costs of compliance are in farming costs.

# MILK PRICES

## GDT Auction\*, EU\* & GB Ave. – 2012 to 2025



\* converted from \$/€ to £s

Source: Defra / AHDB / Andersons