

Key Farm Facts (November 2021)

Farm Support Payments *(estimates in italics)*

English Basic Payment Scheme Rates

€ per Ha ^①	2018	2019	2020	2021 ^②
Lowland (non-SDA)	259.52	261.39	261.77	249
SDA	257.53	259.45	259.92	246
Moorland	70.23	71.19	71.78	68
L'land Payment (£ per Ha)	228.43	229.54	232.50	221.8

Scottish Basic Payment Scheme Rates

€ per Ha ^①	2018	2019	2020	2021
Region 1	215.37	266.30	248.36	249
Region 2	42.15	80.70	50.28	49
Region 3	12.68	28.10	15.18	15
Reg. 1 Payment (£ per Ha)	214.34	233.80	221.27	221.8

Coupled Payments are approx €110 per beef calf; €160 in the Islands; €76 per ewe hogg for farms with >80% Region 3 land. 2019 includes Convergence uplift

Welsh Basic Payment Scheme Rates

€ per Ha ^①	2018	2019	2020	2021
All-Wales Region	118.16	135.29	137.12	135
Redistributive Payment	102.00	127.54	128.96	128
Payment (£ per Ha)	135.69	118.81	122.17	120.2

Redistributive Payment made on first 54 Ha of claim.

€ Conversion and Deductions

	2018	2019	2020	2021
€1 = £	0.8928	0.89092	0.8909	0.8909
Financial Discipline %	1.412	1.4327	-	-

Entitlement Trading Values

prior to 2021 claim	Eng	Scot	Wales
Multiplier range	0.6-0.8	0.7-1.1	0.4-0.6

Scottish and Welsh multipliers are on Basic element only

① before Financial Discipline deduction; includes Greening payments

② includes 5% Ag. Transition deduction. Larger reductions on bigger claims

Dairy Prices and Production

Commodity Milk Prices

	Present	Last Month	12 Mths Ago
week ending - 26/11/21	22/10/21	20/11/20	
GDT Auction (\$ per tonne)	4,287	4,061	3,157
Intervention Milk Price Equiv. (ppl)	18.30	18.27	19.59
Actual Milk Price Equiv. (ppl)	41.10	36.46	28.88

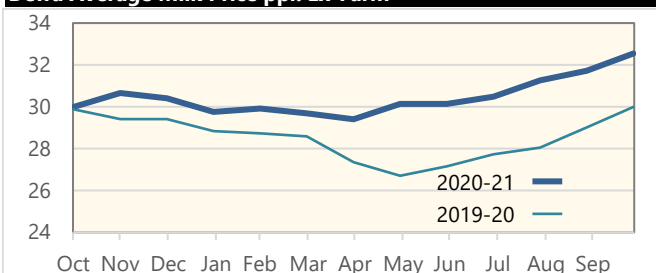
UK Farmgate Milk Prices (DEFRA average)

	Oct-21	Sep-21	Oct-20
Price for the month (ppl)	32.55	31.72	29.99
Rolling 12-month average (ppl)	30.47	30.27	28.41

UK Milk Production

	Oct-21	Oct-20	5-year average
Monthly			
million litres	1,198	1,205	1,179
butterfat	4.32	4.29	4.21
% difference - ltrs		-0.5%	1.6%
Cumulative			
million litres	8,862	8,819	8,665
butterfat	4.12	4.08	4.04
% difference - ltrs		0.5%	2.3%

Defra Average Milk Price ppl. Ex-Farm



Crop Prices

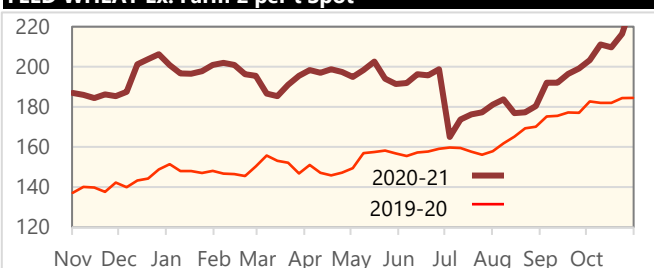
UK Ex-Farm Prices - source: AHDB

£ per tonne	Budget Nov 22	Present	Last Month	12 Mths Ago
spot prices		26/11/21	22/10/21	20/11/20
week ending -				
Feed Wheat	185	233	199	185
Full Spec. Milling Wheat	200	274	234	206
Feed Barley	175	211	189	140
Malting Barley	190	n/a	n/a	n/a
Oilseed Rape	400	572	547	353
Beans	240	241	236	208
Potatoes (BPC ave.)		n/a	n/a	146

Futures

	contract date - Nov-22	Nov-23	Nov-24
Wheat Futures (UK, LIFFE, £)	210	189	n/a
OSR Futures (Paris, MATIF, €)	575	505	-

FEED WHEAT Ex. Farm £ per t Spot



Sugar Beet Contract Prices

£ per adjusted (16%) tonne	Price	Transp't	Total
2021 Crop			
Contract Tonnage	21.1	5.30	26.40
Surplus Beet	20.3	5.30	25.60
2022 Crop			
Contract Tonnage	27.0	5.50	32.50
Surplus Beet	25.0	5.50	30.50

Financial Data

Exchange Rates

	Present	Last Month	12 Mths Ago
effective date - 26/11/21	27/10/21	26/11/20	
Euro: €1 = £ (ECB daily rate)	0.843	0.842	0.891
Euro: £1 = € (ECB daily rate)	1.186	1.188	1.122
Annual Average, €1 = £	0.861		
Dollar: £1 = \$ (market rate)	1.331	1.380	1.334

Base Rates

United Kingdom	0.10	0.10	0.10
Eurozone	0.00	0.00	0.00
United States	0.25	0.25	0.25

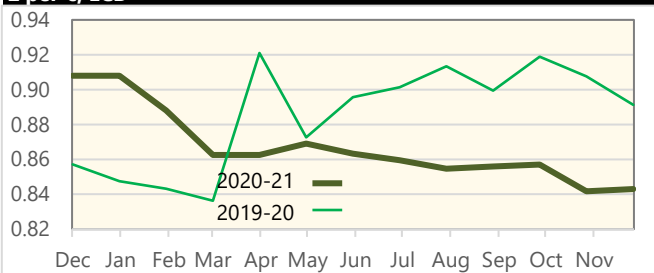
Inflation

% change on year earlier	Oct-21	Sep-21	Oct-20
United Kingdom (CPI)	3.8	2.9	0.9

Economic Growth

% change on same quarter, year earlier	Q3 2021	Q2 2021	Q3 2020
United Kingdom	6.60	23.60	-8.10
Eurozone	3.90	13.70	-3.90
United States	4.90	12.20	-2.90

£ per €, ECB



Livestock Prices

Livestock Prices - source: AHDB (or @ East Mids markets)

ppkg deadweight unless stated otherwise		Present	Last Month	12 Mths Ago
week ending -		26/11/21	22/10/21	20/11/20
Finished Steers	Eng. & Wales	410.9	407.1	374.0
	Scotland	419.3	415.8	389.7
Cull Cows	Dairy Bred	119.9	127.9	121.6
	Beef Bred	137.5	140.6	111.9
Calves ^① Cont. X Bulls (£ per Hd)		341	207	191
Hereford X Bulls (£ per Hd)		140	143	152
Finished Lambs (SQQ)		600.1	528.3	462.9
Cull Ewes ^① (£ per head)		78.4	72.4	62.9
Finished Pigs (SPP - UK)		149.9	146.4	154.1
Weaners (30kg) (£ per head)		n/a	n/a	n/a

Wages

Minimum Wage Rates from April 2021

£ per Hour	age -	16-17	18-20	21+	Appren.
National Minimum Wage		4.62	6.56	8.36	4.30
National Living Wage (25 years+)		8.91			

Agricultural Wages Boards continue to operate in Scotland and Wales, but wage rates now largely aligned with Minimum Wages

Input Prices

Spray Prices

On-farm price £ per litre/kg		Spot Price	12 Mths Ago
week ending -		26/11/21	20/11/20
Active Ingredient	Example		

Cereals - Herbicides

Diflufenican	Hurricane	22.50	24.50
Flufenacet + diflufenican	Liberator	39.00	44.00
Flufenacet + pendimeth.	Crystal	9.50	10.20
Florasulam	Lector	116.00	118.00
Mesosulfuron iodosulfuron	Atlantis OD	29.00	30.00
MCPA	Agritox	4.20	3.70
Pinoxaden + Cloquint.	Axial Pro	54.00	54.33

Cereals - Fungicides

Azoxystrobin	Amistar	22.00	21.00
Folpet	Arizona	6.60	7.90
Prothioconazole	Proline; Butus	44.80	44.80

Cereals - Insecticides / Molluscicides

Metaldehyde (3%)	Gusto	n/a	1.80
Ferric Phosphate	Sluxx, Ironmax Pro	2.60	2.55
Lambda-cyhalothrin	Hallamrk Zeon, Generi	65.00	65.00

OSR - Herbicides

Propyzamide	Kerb Flowable	32.00	27.00
Metazachlor	Makaila	10.60	10.20
Quizulofop-P-tefaryl	Panarex	11.20	10.90
Clomazone	Backrow; Centium	78.00	78.00

OSR - Fungicides

Metconazole	Caramba, Metal	25.20	25.43
Tebuconazole	Deacon, Agate	7.30	8.40
Arylex	Belkar	108.3	113.30

Potatoes - Herbicides

Carfentrazone	Spotlight	39.00	39.00
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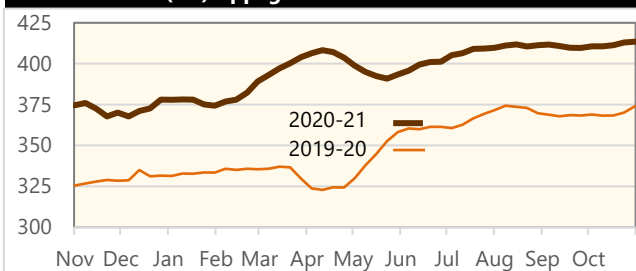
Potatoes - Fungicides

Cyazofamid	Ranman Top	39.20	39.60
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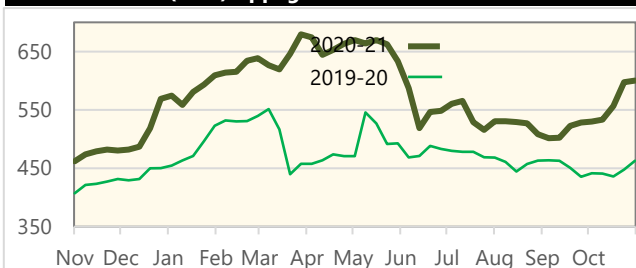
General Sprays

Glyphosate	Roundup, Gallup XL	7.00	1.95
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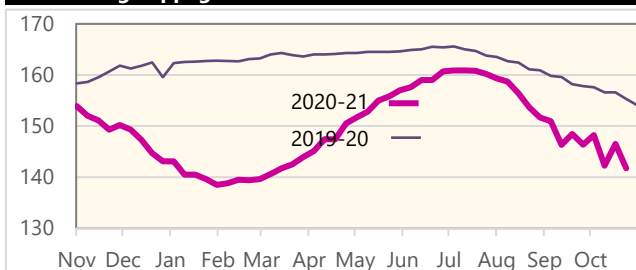
Finished Steers (GB) - ppkg dw



Finished Lambs (SQQ) - ppkg dw



Finished Pigs - ppkg dw



Input Prices (£ per tonne unless stated otherwise)

Fertiliser Prices

600kg bags delivered, granular	Spot Price	Last Month	12 Mths Ago
week ending - 26/11/21			
Nitrogen: 34.5% An (home)	615	n/a	220
20-10-10	585	570	230
0-24-24	590	485	235
Urea (46% N)	740	705	250
Triple Super Phosphate: 0-46-0	530	520	245
Muriate of Potash: 0-0-60	520	520	240
Ammonium Sulphate: 21%N-24%S	565	545	190

Fuel Prices

Oil Price ^① (\$ per barrel)	78.3	83.7	45.9
Gas Oil ^② (ppl)	69.4	71.7	43.6

^① West Texas Intermediate ^② > 2,000 ltrs, Midlands

Straight Feed Prices

Hipro Soya	393	383	410
Rape Meal	316	n/a	297
Maize Gluten	279	261	243

Compound Feed Prices (bulk delivery unless stated otherwise)

Dairy Feed (18% CP)	280	274	244
Calf Starter Cudlets (bags)	352	352	326
Beef Nuts (16% CP)	255	247	216
Premium Ewe Nuts	273	265	238

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