

Key Farm Facts (August 2021)

Farm Support Payments (estimates in italics)

English Basic Payment Scheme Rates				
€ per Ha ^①	2018	2019	2020	2021 ^②
Lowland (non-SDA)	259.52	261.39	261.77	249
SDA	257.53	259.45	259.92	246
Moorland	70.23	71.19	71.78	68
L'land Payment (£ per Ha)	228.43	229.54	232.50	221.8

Scottish Basic Payment Scheme Rates				
€ per Ha ^①	2018	2019	2020	2021
Region 1	215.37	266.30	248.36	249
Region 2	42.15	80.70	50.28	49
Region 3	12.68	28.10	15.18	15
Reg. 1 Payment (£ per Ha)	214.34	233.80	221.27	221.8

Coupled Payments are approx €110 per beef calf; €160 in the Islands; €76 per ewe hogg for farms with >80% Region 3 land. 2019 includes Convergence uplift

Welsh Basic Payment Scheme Rates				
€ per Ha ^①	2018	2019	2020	2021
All-Wales Region	118.16	135.29	137.12	135
Redistributive Payment	102.00	127.54	128.96	128
Payment (£ per Ha)	135.69	118.81	122.17	120.2

Redistributive Payment made on first 54 Ha of claim.

€ Conversion and Deductions				
	2018	2019	2020	2021
€1 = £	0.8928	0.89092	0.8909	0.8909
Financial Discipline %	1.412	1.4327	-	-

Entitlement Trading Values				
prior to 2021 claim	Eng	Scot	Wales	
Multiplier range	0.6-0.8	0.7-1.1	0.4-0.6	

Scottish and Welsh multipliers are on Basic element only

① before Financial Discipline deduction; includes Greening payments

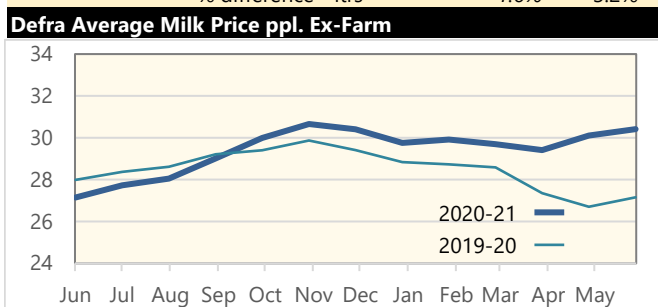
② includes 5% Ag. Transition deduction. Larger reductions on bigger claims

Dairy Prices and Production

Commodity Milk Prices				
	Present	Last Month	12 Mths Ago	
week ending -	20/08/21	23/07/21	21/08/20	
GDT Auction (\$ per tonne)	3,827	3,839	3,004	
Intervention Milk Price Equiv. (ppl)	18.65	18.62	19.81	
Actual Milk Price Equiv. (ppl)	32.45	32.84	28.18	

UK Farmgate Milk Prices (DEFRA average)			
	Jun-21	Jun-21	Jun-20
Price for the month (ppl)	30.41	30.41	27.15
Rolling 12-month average (ppl)	29.60	29.60	28.48

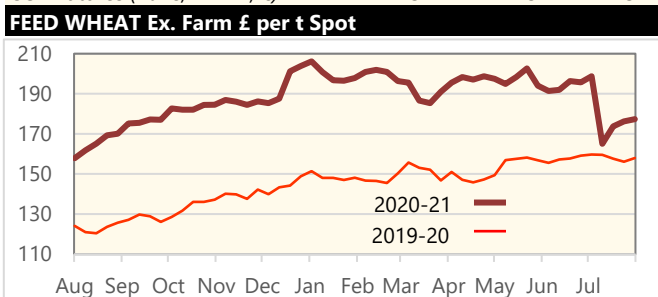
UK Milk Production			
	Jun-21	Jun-20	5-year average
Monthly			
million litres	1,297	1,281	1,262
butterfat	4.02	3.99	3.95
% difference - ltrs		1.3%	2.8%
Cumulative			
million litres	4,057	3,993	3,929
butterfat	4.09	4.03	4.01
% difference - ltrs		1.6%	3.2%



Crop Prices

UK Ex-Farm Prices - source: AHDB				
£ per tonne	Budget Nov 22	Present	Last Month	12 Mths Ago
spot prices		20/08/21	23/07/21	21/08/20
week ending -				
Feed Wheat	160	177	199	158
Full Spec. Milling Wheat	170	199	221	181
Feed Barley	150	158	146	121
Malting Barley	165	n/a	n/a	139
Oilseed Rape	400	469	443	328
Beans	210	220	225	195
Potatoes (BPC ave.)		n/a	n/a	176

Futures			
contract date -	Nov-21	Nov-22	Nov-23
Wheat Futures (UK, LIFFE, £)	194	177	169
OSR Futures (Paris, MATIF, €)	572	473	457



Sugar Beet Contract Prices				
£ per adjusted (16%) tonne	Price	Transp't	Total	
2020 Crop				
Contract Tonnage	19.6	5.30	24.90	
Surplus Beet	15.0	5.30	20.30	
2021 Crop - note				
Contract Tonnage	21.1	5.30	26.40	
change in sugar scale				
Surplus Beet	20.3	5.30	25.60	

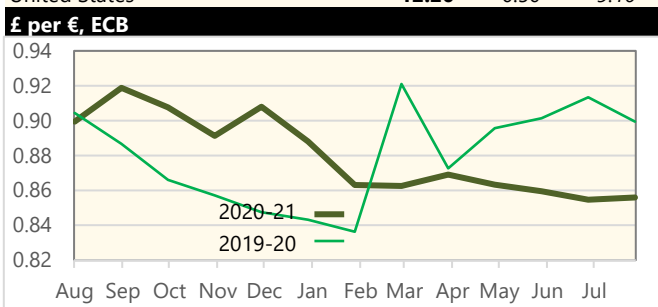
Financial Data

Exchange Rates				
	Present	Last Month	12 Mths Ago	
effective date -	26/08/21	27/07/21	26/08/20	
Euro: €1 = £ (ECB daily rate)	0.856	0.855	0.899	
Euro: £1 = € (ECB daily rate)	1.168	1.170	1.112	
Annual Average, €1 = £	0.865			
Dollar: £1 = \$ (market rate)	1.371	1.379	1.313	

Base Rates			
United Kingdom	0.10	0.10	0.10
Eurozone	0.00	0.00	0.00
United States	0.25	0.25	0.25

Inflation			
% change on year earlier	Jul-21	Jun-21	Jul-20
United Kingdom (CPI)	2.1	2.4	1.1

Economic Growth			
% change on same quarter, year earlier	Q2 2021	Q1 2021	Q2 2020
United Kingdom	22.20	-6.10	-21.40
Eurozone	13.20	-1.30	-13.60
United States	12.20	0.50	-9.10



Livestock Prices

Livestock Prices - source: AHDB (or @ East Mids markets)

ppkg deadweight unless stated otherwise		Present	Last Month	12 Mths Ago
week ending -		20/08/21	23/07/21	21/08/20
Finished Steers	Eng. & Wales	405.6	397.7	371.6
	Scotland	419.0	412.3	387.5
Cull Cows	Dairy Bred	138.6	139.2	132.1
	Beef Bred	144.9	154.9	142.7
Calves ^①	Cont. X Bulls (£ per Hd)	284	269	257
	Hereford X Bulls (£ per Hd)	200	200	179
Finished Lambs (SQQ)		515.8	548.5	468.3
Cull Ewes ^①	(£ per head)	82.7	84.3	66.2
Finished Pigs (SPP - UK)		160.2	160.7	163.5
Weaners (30kg) (£ per head)		n/a	n/a	61.7

Wages

Minimum Wage Rates from April 2021

£ per Hour	age -	16-17	18-20	21+	Appren.
National Minimum Wage		4.62	6.56	8.36	4.30
National Living Wage (25 years+)		8.91			

Agricultural Wages Boards continue to operate in Scotland and Wales, but wage rates now largely aligned with Minimum Wages

Input Prices

Spray Prices

On-farm price		Spot	12 Mths
£ per litre/kg		Price	Ago
week ending -		20/08/21	21/08/20
Active Ingredient	Example		

Cereals - Herbicides

Diflufenican	Hurricane	24.50	27.00
Flufenacet + diflufenican	Liberator	44.00	49.60
Flufenacet + pendimeth.	Crystal	10.20	10.50
Florasulam	Lector	116.00	118.00
Mesosulfuron iodosulfuron	Atlantis OD	29.00	30.00
MCPA	Agritox	3.80	3.70
Pinoxaden + Cloquint.	Axial Pro	54.00	54.33

Cereals - Fungicides

Azoxystrobin	Amistar	20.00	21.00
Folpet	Arizona	6.60	7.90
Prothioconazole	Proline; Butus	44.80	44.80

Cereals - Insecticides / Molluscicides

Metaldehyde (3%)	Gusto	1.80	1.80
Ferric Phosphate	Sluxx, Ironmax Pro	2.55	2.73
Lambda-cyhalothrin	Hallamrk Zeon, Generi	65.00	65.00

OSR - Herbicides

Propyzamide	Kerb Flowable	29.00	22.44
Metazachlor	Makaila	10.60	10.00
Quizulofop-P-tefaryl	Panarex	10.90	10.90
Clomazone	Backrow; Centium	78.00	78.00

OSR - Fungicides

Metconazole	Caramba, Metal	25.20	25.43
Tebuconazole	Deacon, Agate	6.50	8.00
Arylex	Belkar	115.0	105.00

Potatoes - Herbicides

Carfentrazone	Spotlight	39.00	39.00
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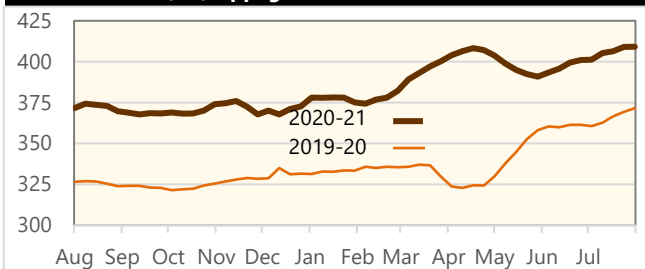
Potatoes - Fungicides

Cyazofamid	Ranman Top	39.20	39.60
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General Sprays

Glyphosate	Roundup, Gallup XL	4.25	1.98
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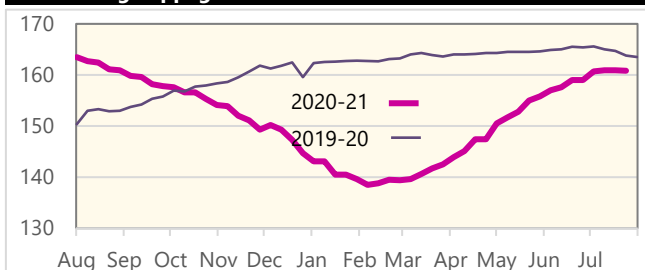
Finished Steers (GB) - ppkg dw



Finished Lambs (SQQ) - ppkg dw



Finished Pigs - ppkg dw



Input Prices (£ per tonne unless stated otherwise)

Fertiliser Prices

600kg bags delivered, granular	Spot Price	Last Month	12 Mths Ago
week ending - 20/08/21 23/07/21 21/08/20			
Nitrogen: 34.5% An (home)	365	325	222
20-10-10	352	345	250
0-24-24	435	430	233
Urea (46% N)	405	420	270
Triple Super Phosphate: 0-46-0	485	480	240
Muriate of Potash: 0-0-60	400	390	240
Ammonium Sulphate: 21%N-24%S	275	265	205

Fuel Prices

Oil Price ^① (\$ per barrel)	68.0	72.2	43.4
Gas Oil ^② (ppl)	57.4	56.4	42.5

^① West Texas Intermediate ^② > 2,000 ltrs, Midlands

Straight Feed Prices

Hipro Soya	378	380	318
Rape Meal	264	252	215
Maize Gluten	260	234	197

Compound Feed Prices (bulk delivery unless stated otherwise)

Dairy Feed (18% CP)	274	273	239
Calf Starter Cudlets (bags)	352	365	326
Beef Nuts (16% CP)	247	240	216
Premium Ewe Nuts	265	260	238

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