

Key Farm Facts (July 2021)

Farm Support Payments (estimates in italics)

English Basic Payment Scheme Rates				
€ per Ha ^①	2018	2019	2020	2021 ^②
Lowland (non-SDA)	259.52	261.39	261.77	249
SDA	257.53	259.45	259.92	246
Moorland	70.23	71.19	71.78	68
L'land Payment (£ per Ha)	228.43	229.54	232.50	221.8

Scottish Basic Payment Scheme Rates				
€ per Ha ^①	2018	2019	2020	2021
Region 1	215.37	266.30	248.36	249
Region 2	42.15	80.70	50.28	49
Region 3	12.68	28.10	15.18	15
Reg. 1 Payment (£ per Ha)	214.34	233.80	221.27	221.8

Coupled Payments are approx €110 per beef calf; €160 in the Islands; €76 per ewe hogg for farms with >80% Region 3 land. 2019 includes Convergence uplift

Welsh Basic Payment Scheme Rates				
€ per Ha ^①	2018	2019	2020	2021
All-Wales Region	118.16	135.29	137.12	135
Redistributive Payment	102.00	127.54	128.96	128
Payment (£ per Ha)	135.69	118.81	122.17	120.2

€ Conversion and Deductions				
	2018	2019	2020	2021
€1 = £	0.8928	0.89092	0.8909	0.8909
Financial Discipline %	1.412	1.4327	-	-

Entitlement Trading Values			
prior to 2021 claim	Eng	Scot	Wales
Multiplier range	0.6-0.8	0.7-1.1	0.4-0.6

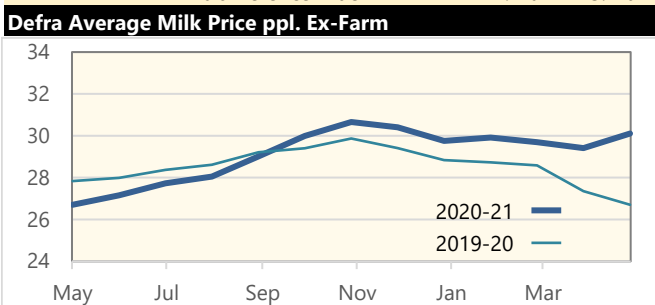
Scottish and Welsh multipliers are on Basic element only
^① before Financial Discipline deduction; includes Greening payments
^② includes 5% Ag. Transition deduction. Larger reductions on bigger claims

Dairy Prices and Production

Commodity Milk Prices				
	Present	Last Month	12 Mths Ago	
week ending -	23/07/21	25/06/21	24/07/20	
GDT Auction (\$ per tonne)	3,839	4,083	3,201	
Intervention Milk Price Equiv. (ppl)	18.62	18.74	20.18	
Actual Milk Price Equiv. (ppl)	32.84	33.99	28.49	

UK Farmgate Milk Prices (DEFRA average)			
	May-21	May-21	May-20
Price for the month (ppl)	30.11	30.11	26.71
Rolling 12-month average (ppl)	29.32	29.32	28.55

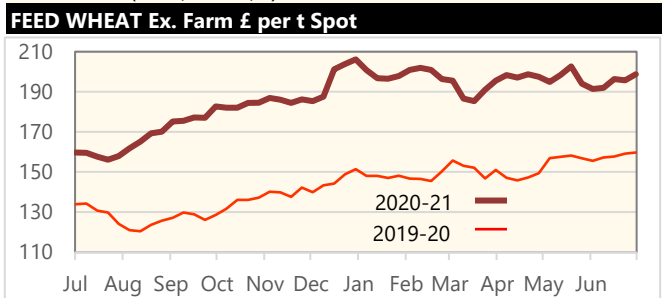
UK Milk Production				
	May-21	May-20	5-year average	
Monthly	million litres	1,403	1,383	1,367
	butterfat	4.08	3.99	3.97
	% difference - ltrs		1.5%	2.7%
Cumulative	million litres	2,757	2,712	2,667
	butterfat	4.12	4.05	4.03
	% difference - ltrs		1.7%	3.4%



Crop Prices

UK Ex-Farm Prices - source: AHDB				
£ per tonne	Budget Nov 21	Present	Last Month	12 Mths Ago
spot prices		23/07/21	25/06/21	24/07/20
week ending -				
Feed Wheat	165	199	191	160
Full Spec. Milling Wheat	175	221	206	184
Feed Barley	150	146	175	122
Malting Barley	165	n/a	n/a	n/a
Oilseed Rape	370	443	498	329
Beans	210	225	230	209
Potatoes (BPC ave.)		n/a	195	213

Futures			
contract date -	Nov-21	Nov-22	Nov-23
Wheat Futures (UK, LIFFE, £)	176	171	169
OSR Futures (Paris, MATIF, €)	530	448	438



Sugar Beet Contract Prices				
£ per adjusted (16%) tonne	Price	Transp't	Total	
2020 Crop	Contract Tonnage	19.6	5.30	24.90
	Surplus Beet	15.0	5.30	20.30
2021 Crop - note	Contract Tonnage	21.1	5.30	26.40
change in sugar scale	Surplus Beet	20.3	5.30	25.60

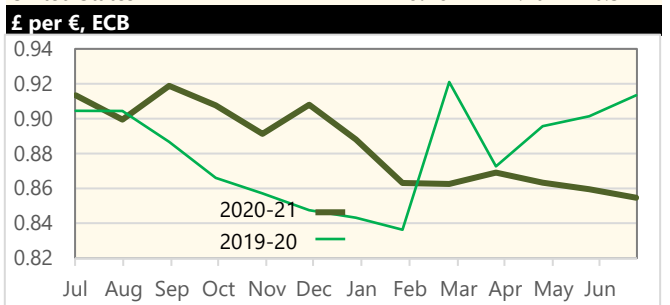
Financial Data

Exchange Rates			
	Present	Last Month	12 Mths Ago
effective date -	27/07/21	28/06/21	28/08/20
Euro: €1 = £ (ECB daily rate)	0.855	0.860	0.913
Euro: £1 = € (ECB daily rate)	1.170	1.163	1.095
Annual Average, €1 = £	0.867		
Dollar: £1 = \$ (market rate)	1.379	1.390	1.287

Base Rates			
United Kingdom	0.10	0.10	0.10
Eurozone	0.00	0.00	0.00
United States	0.25	0.25	0.25

Inflation			
% change on year earlier	Jun-21	May-21	Jun-20
United Kingdom (CPI)	2.4	2.1	0.8

Economic Growth			
% change on same quarter, year earlier	Q1 2021	Q4 2020	Q1 2020
United Kingdom	-6.10	-7.30	-2.20
Eurozone	-1.20	-4.40	-2.70
United States	0.40	-2.40	0.32



Livestock Prices

Livestock Prices - source: AHDB (or @ East Mids markets)

ppkg deadweight unless stated otherwise		Present	Last Month	12 Mths Ago
week ending -		23/07/21	25/06/21	24/07/20
Finished Steers	Eng. & Wales	397.7	387.6	360.6
	Scotland	412.3	408.5	376.8
Cull Cows	Dairy Bred	139.2	140.2	133.2
	Beef Bred	154.9	153.1	143.7
Calves ^① Cont. X Bulls (£ per Hd)		287	259	231
Hereford X Bulls (£ per Hd)		220	183	167
Finished Lambs (SQQ)		548.5	633.4	479.9
Cull Ewes ^① (£ per head)		84.3	93.8	68.4
Finished Pigs (SPP - UK)		160.7	157.0	165.6
Weaners (30kg) (£ per head)		n/a	52.2	n/a

Wages

Minimum Wage Rates from April 2021

£ per Hour	age -	16-17	18-20	21+	Appren.
National Minimum Wage		4.62	6.56	8.36	4.30
National Living Wage (25 years+)		8.91			

Agricultural Wages Boards continue to operate in Scotland and Wales, but wage rates now largely aligned with Minimum Wages

Input Prices

Spray Prices

On-farm price		Spot Price	12 Mths Ago
£ per litre/kg			
week ending -		23/07/21	24/07/20
Active Ingredient	Example		

Cereals - Herbicides

Diflufenican	Hurricane	25.00	27.00
Flufenacet + diflufenican	Liberator	44.00	49.60
Flufenacet + pendimeth.	Crystal	10.20	10.50
Florasulam	Lector	116.00	-
Mesosulfuron iodosulfuron	Atlantis OD	29.00	30.00
MCPA	Agritox	3.80	3.70
Pinoxaden + Cloquint.	Axial Pro	54.00	54.33

Cereals - Fungicides

Azoxystrobin	Amistar	20.00	21.00
Folpet	Arizona	6.60	-
Prothioconazole	Proline; Butus	44.80	44.80

Cereals - Insecticides / Molluscicides

Metaldehyde (3%)	Gusto	1.80	1.80
Ferric Phosphate	Sluxx, Ironmax Pro	2.55	2.73
Lambda-cyhalothrin	Hallamr Zeon, Generi	65.00	65.00

OSR - Herbicides

Propyzamide	Kerb Flowable	27.00	22.44
Metazachlor	Makaila	10.20	10.00
Quizulofop-P-tefaryl	Panarex	10.90	10.90
Clomazone	Backrow; Centium	78.00	78.00

OSR - Fungicides

Metconazole	Caramba, Metal	25.20	25.43
Tebuconazole	Deacon, Agate	6.50	8.00
Arylex	Belkar	115.0	105.00

Potatoes - Herbicides

Carfentrazone	Spotlight	39.00	-
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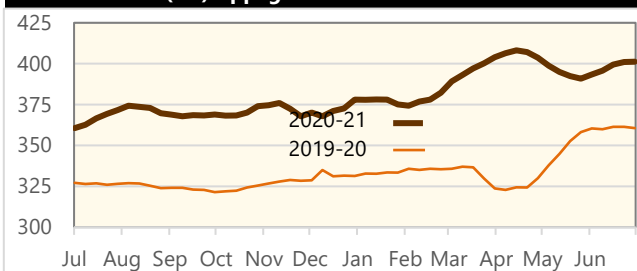
Potatoes - Fungicides

Cyazofamid	Ranman Top	39.20	39.60
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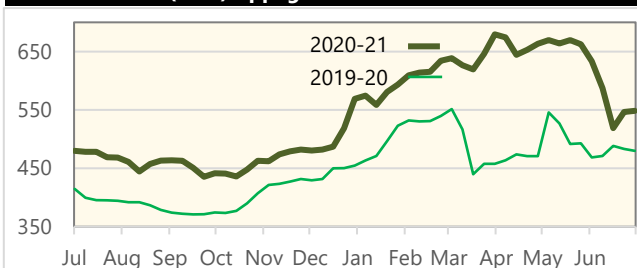
General Sprays

Glyphosate	Roundup, Gallup XL	3.75	2.00
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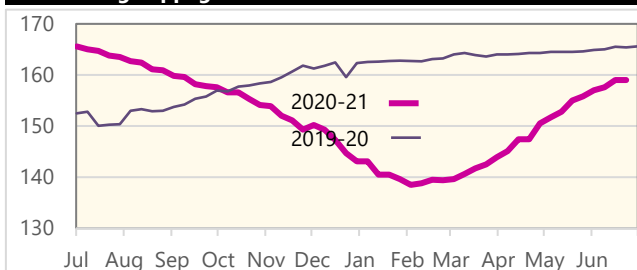
Finished Steers (GB) - ppkg dw



Finished Lambs (SQQ) - ppkg dw



Finished Pigs - ppkg dw



Input Prices (£ per tonne unless stated otherwise)

Fertiliser Prices

600kg bags delivered, granular	Spot Price	Last Month	12 Mths Ago
week ending -			
	23/07/21	25/06/21	24/07/20
Nitrogen: 34.5% An (home)	325	299	205
20-10-10	345	322	234
0-24-24	430	390	235
Urea (46% N)	420	390	255
Triple Super Phosphate: 0-46-0	480	465	246
Muriate of Potash: 0-0-60	390	315	246
Ammonium Sulphate: 21%N-24%S	265	240	200

Fuel Prices

Oil Price ^① (\$ per barrel)	72.2	74.0	41.3
Gas Oil ^② (ppl)	56.4	56.8	42.6

^① West Texas Intermediate ^② > 2,000 ltrs, Midlands

Straight Feed Prices

Hipro Soya	380	363	313
Rape Meal	252	255	207
Maize Gluten	234	245	197

Compound Feed Prices (bulk delivery unless stated otherwise)

Dairy Feed (18% CP)	273	273	236
Calf Starter Cudlets (bags)	365	365	302
Beef Nuts (16% CP)	240	240	204
Premium Ewe Nuts	260	260	230

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