

Key Farm Facts (June 2021)

Farm Support Payments (estimates in italics)

English Basic Payment Scheme Rates				
€ per Ha ^①	2018	2019	2020	2021 ^②
Lowland (non-SDA)	259.52	261.39	261.77	249
SDA	257.53	259.45	259.92	246
Moorland	70.23	71.19	71.78	68
L'land Payment (£ per Ha)	228.43	229.54	232.50	221.8

Scottish Basic Payment Scheme Rates				
€ per Ha ^①	2018	2019	2020	2021
Region 1	215.37	266.30	248.36	249
Region 2	42.15	80.70	50.28	49
Region 3	12.68	28.10	15.18	15
Reg. 1 Payment (£ per Ha)	214.34	233.80	221.27	221.8

Coupled Payments are approx €110 per beef calf; €160 in the Islands; €76 per ewe hogg for farms with >80% Region 3 land. 2019 includes Convergence uplift

Welsh Basic Payment Scheme Rates				
€ per Ha ^①	2018	2019	2020	2021
All-Wales Region	118.16	135.29	137.12	135
Redistributive Payment	102.00	127.54	128.96	128
Payment (£ per Ha)	135.69	118.81	122.17	120.2

Redistributive Payment made on first 54 Ha of claim.

€ Conversion and Deductions				
	2018	2019	2020	2021
€1 = £	0.8928	0.89092	0.8909	0.8909
Financial Discipline %	1.412	1.4327	-	-

Entitlement Trading Values				
prior to 2021 claim	Eng	Scot	Wales	
Multiplier range	0.6-0.8	0.7-1.1	0.4-0.6	

Scottish and Welsh multipliers are on Basic element only

① before Financial Discipline deduction; includes Greening payments

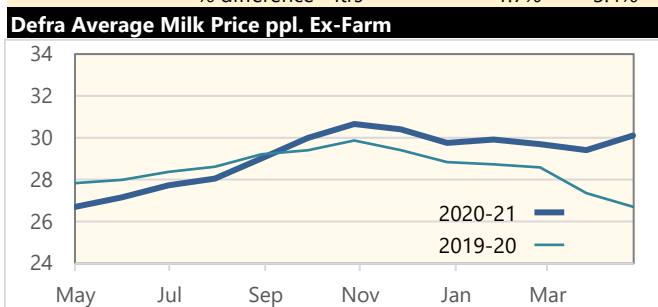
② includes 5% Ag. Transition deduction. Larger reductions on bigger claims

Dairy Prices and Production

Commodity Milk Prices				
	Present	Last Month	12 Mths Ago	
week ending -	25/06/21	21/05/21	19/06/20	
GDT Auction (\$ per tonne)	4,083	4,150	2,979	
Intervention Milk Price Equiv. (ppl)	18.74	18.85	19.91	
Actual Milk Price Equiv. (ppl)	33.99	33.56	27.83	

UK Farmgate Milk Prices (DEFRA average)				
	May-21	Apr-21	May-20	
Price for the month (ppl)	30.11	29.41	26.71	
Rolling 12-month average (ppl)	29.32	29.01	28.55	

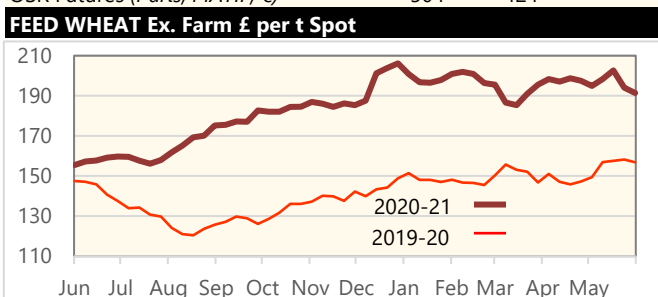
UK Milk Production				
	May-21	May-20	5-year average	
Monthly				
million litres	1,403	1,383	1,367	
butterfat	4.08	3.99	3.97	
% difference - ltrs		1.5%	2.7%	
Cumulative				
million litres	2,757	2,712	2,667	
butterfat	4.12	4.05	4.03	
% difference - ltrs		1.7%	3.4%	



Crop Prices

UK Ex-Farm Prices - source: AHDB				
£ per tonne	Budget Nov 21	Present	Last Month	12 Mths Ago
spot prices		25/06/21	21/05/21	19/06/20
week ending -				
Feed Wheat	165	191	197	157
Full Spec. Milling Wheat	175	206	210	182
Feed Barley	150	175	181	123
Malting Barley	165	n/a	n/a	n/a
Oilseed Rape	370	498	502	318
Beans	210	230	215	208
Potatoes (BPC ave.)		195	187	n/a

Futures			
contract date -	Nov-21	Nov-22	Nov-23
Wheat Futures (UK, LIFFE, £)	169	165	-
OSR Futures (Paris, MATIF, €)	504	424	-



Sugar Beet Contract Prices				
£ per adjusted (16%) tonne	Price	Transp't	Total	
2020 Crop				
Contract Tonnage	19.6	5.30	24.90	
Surplus Beet	15.0	5.30	20.30	
2021 Crop - note				
Contract Tonnage	21.1	5.30	26.40	
change in sugar scale				
Surplus Beet	20.3	5.30	25.60	

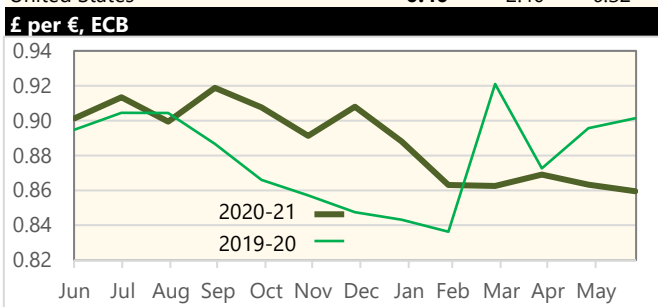
Financial Data

Exchange Rates				
	Present	Last Month	12 Mths Ago	
effective date -	28/06/21	27/05/21	25/06/20	
Euro: £1 = £ (ECB daily rate)	0.860	0.863	0.901	
Euro: £1 = € (ECB daily rate)	1.163	1.158	1.109	
Annual Average, £1 = £	0.869			
Dollar: £1 = \$ (market rate)	1.390	1.417	1.243	

Base Rates				
United Kingdom	0.10	0.10	0.10	
Eurozone	0.00	0.00	0.00	
United States	0.25	0.25	0.25	

Inflation				
% change on year earlier	May-21	Apr-21	May-20	
United Kingdom (CPI)	2.1	1.6	0.7	

Economic Growth				
% change on same quarter, year earlier	Q1 2021	Q4 2020	Q1 2020	
United Kingdom	-6.10	-7.30	-2.20	
Eurozone	-1.20	-4.40	-2.70	
United States	0.40	-2.40	0.32	



Livestock Prices

Livestock Prices - source: AHDB (or @ East Mids markets)

ppkg deadweight unless stated otherwise		Present	Last Month	12 Mths Ago
week ending -		25/06/21	21/05/21	19/06/20
Finished Steers	Eng. & Wales	387.6	397.1	358.1
	Scotland	408.5	421.3	377.0
Cull Cows	Dairy Bred	140.2	131.5	122.3
	Beef Bred	153.1	141.6	133.0
Calves ^①	Cont. X Bulls (£ per Hd)	265	283	248
	Hereford X Bulls (£ per Hd)	222	179	164
Finished Lambs (SQQ)		633.4	663.3	492.7
Cull Ewes ^① (£ per head)		93.8	93.2	69.0
Finished Pigs (SPP - UK)		157.0	150.5	164.6
Weaners (30kg) (£ per head)		52.2	54.1	59.8

Wages

Minimum Wage Rates from April 2021

£ per Hour	age -	16-17	18-20	21+	Appren.
National Minimum Wage		4.62	6.56	8.36	4.30
National Living Wage (25 years+)		8.91			

Agricultural Wages Boards continue to operate in Scotland and Wales, but wage rates now largely aligned with Minimum Wages

Input Prices

Spray Prices

On-farm price		Spot Price	12 Mths Ago
£ per litre/kg			
week ending -		25/06/21	19/06/20
Active Ingredient	Example		

Cereals - Herbicides

Diflufenican	Hurricane	25.00	27.00
Flufenacet + diflufenican	Liberator	44.00	49.60
Flufenacet + pendimeth.	Crystal	10.20	10.50
Florasulam	Lector	116.00	-
Mesosulfuron iodosulfuron	Atlantis OD	29.00	30.00
MCPA	Agritox	3.80	3.70
Pinoxaden + Cloquint.	Axial Pro	54.00	54.33

Cereals - Fungicides

Azoxystrobin	Amistar	20.00	21.00
Folpet	Arizona	6.60	-
Prothioconazole	Proline; Butus	44.80	44.80

Cereals - Insecticides / Molluscicides

Metaldehyde (3%)	Gusto	1.80	1.80
Ferric Phosphate	Sluxx, Ironmax Pro	2.55	2.73
Lambda-cyhalothrin	Hallamrk Zeon, Generi	65.00	65.00

OSR - Herbicides

Propyzamide	Kerb Flowable	27.00	21.90
Metazachlor	Makaila	10.20	10.00
Quizulofop-P-tefaryl	Panarex	10.90	10.90
Clomazone	Backrow; Centium	78.00	78.00

OSR - Fungicides

Metconazole	Caramba, Metal	25.20	25.43
Tebuconazole	Deacon, Agate	6.50	8.00
Arylex	Belkar	115.0	105.00

Potatoes - Herbicides

Carfentrazone	Spotlight	39.00	-
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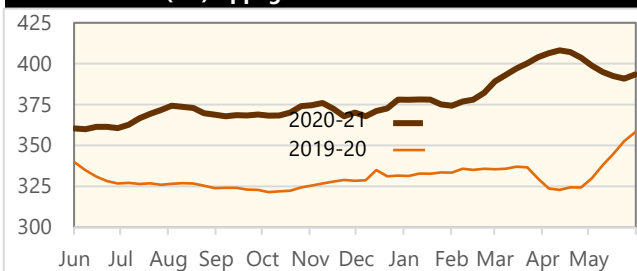
Potatoes - Fungicides

Cyazofamid	Ranman Top	39.20	39.60
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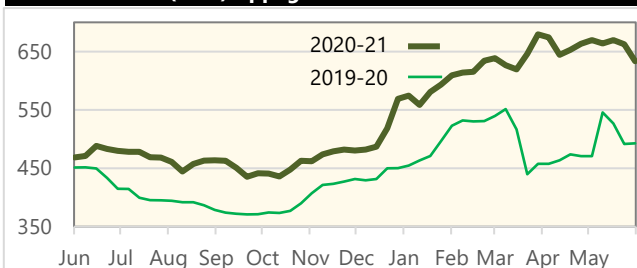
General Sprays

Glyphosate	Roundup, Gallup XL	3.15	2.03
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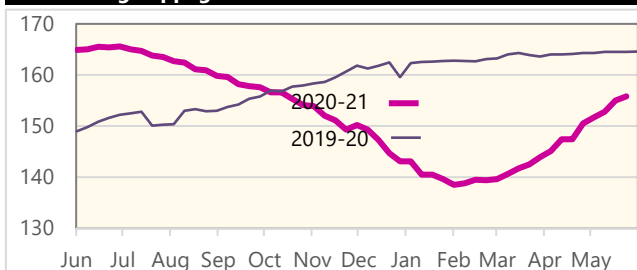
Finished Steers (GB) - ppkg dw



Finished Lambs (SQQ) - ppkg dw



Finished Pigs - ppkg dw



Input Prices (£ per tonne unless stated otherwise)

Fertiliser Prices

600kg bags delivered, granular	Spot Price	Last Month	12 Mths Ago
week ending -	25/06/21	21/05/21	19/06/20
Nitrogen: 34.5% An (home)	299	274	205
20-10-10	322	297	214
0-24-24	390	333	250
Urea (46% N)	390	330	242
Triple Super Phosphate: 0-46-0	465	411	255
Muriate of Potash: 0-0-60	315	265	250
Ammonium Sulphate: 21%N-24%S	240	230	200

Fuel Prices

Oil Price ^① (\$ per barrel)	74.0	66.0	38.1
Gas Oil ^② (ppl)	56.8	54.0	40.9

① West Texas Intermediate ② > 2,000 ltrs, Midlands

Straight Feed Prices

Hipro Soya	363	376	313
Rape Meal	255	310	208
Maize Gluten	245	285	203

Compound Feed Prices (bulk delivery unless stated otherwise)

Dairy Feed (18% CP)	273	273	236
Calf Starter Cudlets (bags)	365	365	302
Beef Nuts (16% CP)	240	240	204
Premium Ewe Nuts	260	260	230

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