

Key Farm Facts (January 2021)

Farm Support Payments (estimates in italics)

English Basic Payment Scheme Rates				
€ per Ha [ⓐ]	2018	2019	2020	2021 [ⓑ]
Lowland (non-SDA)	259.52	261.39	261.77	249
SDA	257.53	259.45	259.92	246
Moorland	70.23	71.19	71.78	68
L'land Payment (£ per Ha)	228.43	229.54	232.50	221.8

Scottish Basic Payment Scheme Rates				
€ per Ha [ⓐ]	2018	2019	2020	2021
Region 1	215.37	266.30	248.36	249
Region 2	42.15	80.70	50.28	49
Region 3	12.68	28.10	15.18	15
Reg. 1 Payment (£ per Ha)	214.34	233.80	221.27	221.8

Coupled Payments are approx €110 per beef calf; €160 in the Islands; €76 per ewe hogg for farms with >80% Region 3 land. 2019 includes Convergence uplift

Welsh Basic Payment Scheme Rates				
€ per Ha [ⓐ]	2018	2019	2020	2021
All-Wales Region	118.16	135.29	135	135
Redistributive Payment	102.00	127.54	127	127
Payment (£ per Ha)	135.69	118.81	118.8	120.3
Redistributive Payment made on first 54 Ha of claim.				

€ Conversion and Deductions				
	2018	2019	2020	2021
€1 = £	0.8928	0.89092	0.8909	0.8909
Financial Discipline %	1.412	1.4327	-	-

Entitlement Trading Values			
prior to 2020 claim	Eng	Scot	Wales
Multiplier range	0.4-0.6	0.9-1.1	0.4-0.6
Scottish and Welsh multipliers are on Basic element only			

ⓐ before Financial Discipline deduction; includes Greening payments

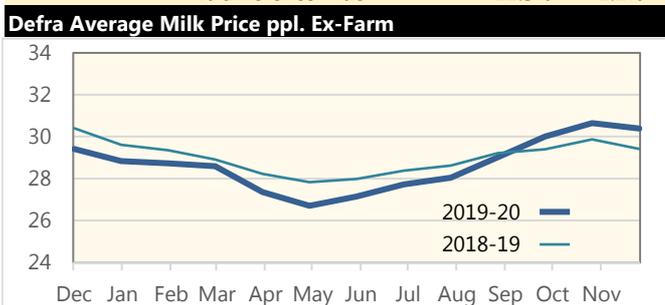
ⓑ includes 5% Ag. Transition deduction. Larger reductions on bigger claims

Dairy Prices and Production

Commodity Milk Prices				
	Present	Last Month	12 Mths Ago	
week ending - 22/01/21 11/12/20 24/01/20				
GDT Auction (\$ per tonne)	3,593	3,317	3,434	
Intervention Milk Price Equiv. (ppl)	19.50	19.51	18.31	
Actual Milk Price Equiv. (ppl)	28.69	28.64	31.33	

UK Farmgate Milk Prices (DEFRA average)			
	Dec-20	Nov-20	Dec-19
Price for the month (ppl)	30.38	30.65	29.41
Rolling 12-month average (ppl)	28.56	28.47	28.87

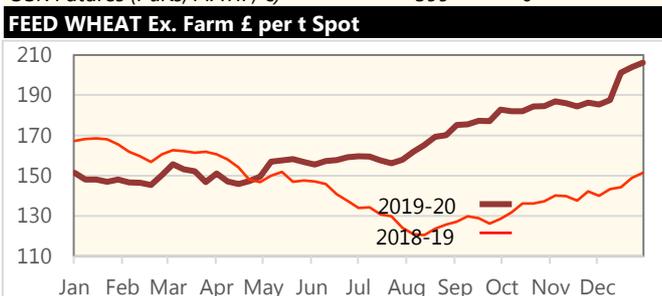
UK Milk Production				
	Dec-20	Nov-20	5-year average	
Monthly	million litres	1,251	1,187	1,210
	butterfat	4.30	4.31	4.19
	% difference - ltrs		5.4%	3.3%
Cumulative	million litres	11,256	10,006	11,026
	butterfat	4.13	4.10	4.06
	% difference - ltrs		12.5%	2.1%



Crop Prices

UK Ex-Farm Prices - source: AHDB				
£ per tonne	Budget Nov 21	Present	Last Month	12 Mths Ago
spot prices				
week ending - 22/01/21 11/12/20 24/01/20				
Feed Wheat	165	206	184	151
Full Spec. Milling Wheat	175	224	203	168
Feed Barley	150	159	141	125
Malting Barley	165	n/a	161	n/a
Oilseed Rape	350	367	356	334
Beans	210	218	212	193
Potatoes (BPC ave.)		169	154	184

Futures			
	contract date - Nov-21	Nov-22	Nov-23
Wheat Futures (UK, LIFFE, £)	166	157	-
OSR Futures (Paris, MATIF, €)	399	0	-



Sugar Beet Contract Prices				
£ per adjusted (16%) tonne	Price	Transp't	Total	
2020 Crop	Contract Tonnage	19.6	5.30	24.90
	Surplus Beet	15.0	5.30	20.30
2021 Crop - note	Contract Tonnage	20.3	5.30	25.60
	Surplus Beet	15.0	5.30	20.30

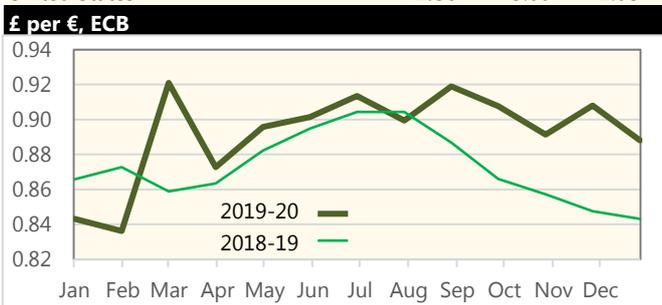
Financial Data

Exchange Rates				
	Present	Last Month	12 Mths Ago	
effective date - 26/01/21 16/12/20 27/01/20				
Euro: €1 = £ (ECB daily rate)	0.888	0.908	0.843	
Euro: £1 = € (ECB daily rate)	1.126	1.101	1.186	
Annual Average, €1 = £	0.895			
Dollar: £1 = \$ (market rate)	1.368	1.337	1.309	

Base Rates			
	Present	Last Month	12 Mths Ago
United Kingdom	0.10	0.10	0.75
Eurozone	0.00	0.00	0.00
United States	0.25	0.25	1.75

Inflation			
% change on year earlier	Dec-20	Nov-20	Dec-19
United Kingdom (CPI)	0.8	0.6	1.4

Economic Growth			
% change on same quarter, year earlier	Q3 2020	Q2 2020	Q3 2019
United Kingdom	-8.6	-20.80	1.40
Eurozone	-4.20	-13.90	1.60
United States	-2.80	-9.00	2.08



Livestock Prices

Livestock Prices - source: AHDB (or Ⓞ East Mids markets)				
ppkg deadweight unless stated otherwise		Present	Last Month	12 Mths Ago
week ending -		22/01/21	11/12/20	24/01/20
Finished Steers	Eng. & Wales	374.2	368.2	331.3
	Scotland	386.8	383.7	346.3
Cull Cows	Dairy Bred	120.8	105.6	107.8
	Beef Bred	131.7	114.5	115.0
Calves [Ⓞ]	Cont. X Bulls (£ per Hd)	277	199	151
	Hereford X Bulls (£ per Hd)	178	136	84
	Finished Lambs (SQQ)	568.8	479.1	454.7
	Cull Ewes [Ⓞ] (£ per head)	85.9	67.4	79.4
	Finished Pigs (SPP - UK)	143.1	151.1	162.3
	Weaners (30kg) (£ per head)	n/a	n/a	n/a

Wages

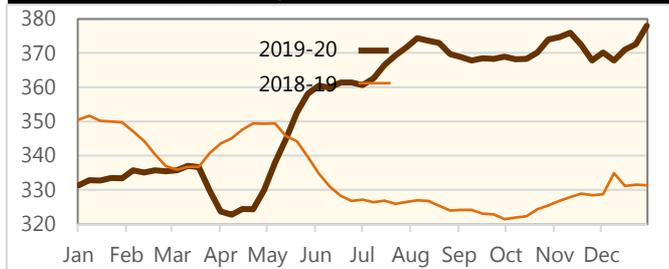
Minimum Wage Rates from April 2020				
£ per Hour	age -	16-17	18-20	21+ Appren.
National Minimum Wage		4.55	6.45	8.20 4.15
National Living Wage (25 years+)			8.72	

Agricultural Wages Boards continue to operate in Scotland and Wales, but wage rates now largely aligned with Minimum Wages

Input Prices

Spray Prices			
On-farm price		Spot	12 Mths
£ per litre/kg		Price	Ago
week ending -		22/01/21	24/01/20
Active Ingredient	Example		
Cereals - Herbicides			
Diflufenican	Hurricane	25.50	22.23
Flufenacet + diflufenican	Liberator	44.00	49.60
Flufenacet + pendimeth.	Crystal	10.20	10.50
Florasulam	Lector	118.00	-
Mesosulfuron iodosulfuron	Atlantis OD	30.00	33.44
MCPA	Agritox	3.70	3.62
Pinoxaden + Cloquint.	Axial Pro	54.33	56.18
Cereals - Fungicides			
Azoxystrobin	Amistar	21.00	22.00
Folpet	Arizona	7.90	-
Prothioconazole	Proline; Butus	44.80	45.10
Cereals - Insecticides / Molluscicides			
Metaldehyde (3%)	Gusto	1.80	1.83
Ferric Phosphate	Sluux, Ironmax Pro	2.55	2.73
Lambda-cyhalothrin	Hallamrk Zeon, Generi	65.00	67.00
OSR - Herbicides			
Propyzamide	Kerb Flowable	27.00	21.90
Metazachlor	Makaila	10.20	10.30
Quizulofop-P-tefaryl	Panarex	10.90	10.90
Clomazone	Backrow; Centium	78.00	82.80
OSR - Fungicides			
Metconazole	Caramba, Metal	25.43	25.43
Tebuconazole	Deacon, Agate	8.40	6.80
Arylex	Belkar	115.0	105.00
Potatoes - Herbicides			
Carfentrazone	Spotlight	39.00	-
Potatoes - Fungicides			
Cyazofamid	Ranman Top	39.60	38.60
General Sprays			
Glyphosate	Roundup, Gallup XL	2.03	2.10

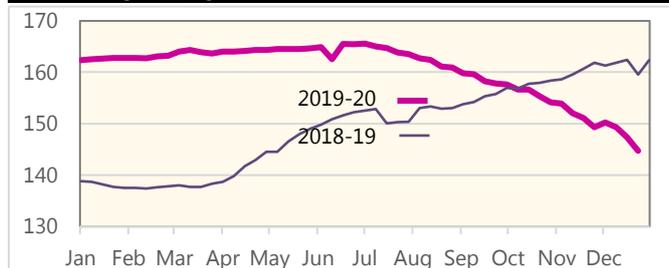
Finished Steers (GB) - ppkg dw



Finished Lambs (SQQ) - ppkg dw



Finished Pigs - ppkg dw



Input Prices (£ per tonne unless stated otherwise)

Fertiliser Prices			
600kg bags delivered, granular	Spot Price	Last Month	12 Mths Ago
week ending -	22/01/21	11/12/20	24/01/20
Nitrogen: 34.5% An (home)	263	230	225
20-10-10	250	240	226
0-24-24	245	237	240
Urea (46% N)	295	258	243
Triple Super Phosphate: 0-46-0	278	250	250
Muriate of Potash: 0-0-60	245	240	250
Ammonium Sulphate: 21%N-24%S	202	200	220
Fuel Prices			
Oil Price [Ⓞ] (\$ per barrel)	52.9	47.6	53.7
Gas Oil [Ⓞ] (ppl)	47.0	45.6	53.6
Ⓞ West Texas Intermediate Ⓞ > 2,000 ltrs, Midlands			
Straight Feed Prices			
Hipro Soya	458	390	317
Rape Meal	315	280	204
Maize Gluten	259	251	202
Compound Feed Prices (bulk delivery unless stated otherwise)			
Dairy Feed (18% CP)	244	244	229
Calf Starter Cudlets (bags)	330	330	302
Beef Nuts (16% CP)	222	222	204
Premium Ewe Nuts	243	243	230